



# *Windsor Court Condominiums*

## TAX ABATEMENT ANALYSIS

|                                    |                                       |
|------------------------------------|---------------------------------------|
| Anticipated Sale Price of Units:   | \$225,000 - \$250,000                 |
| Anticipated Base Value Assessment: | \$100,000                             |
| Tax Rate:                          | \$1.26 per \$100 of assessed value    |
| Abatement Program:                 | 10 years (full for 7, add back 8-10*) |

### ANALYSIS FOR \$225,000 UNIT:

|                              |   |                  |
|------------------------------|---|------------------|
| Sales Price:                 |   | \$225,000        |
| Base Assessed Value:         |   | <u>\$100,000</u> |
| Subtract Base Assessed Value |   |                  |
| TOTAL                        | = | \$125,000        |

|                             |          |           |
|-----------------------------|----------|-----------|
| <b>TOTAL TAXABLE VALUE:</b> |          | \$100,000 |
|                             | ÷ \$100  | = \$1,000 |
|                             | × \$1.26 | = \$1,260 |

|                      |          |                                     |
|----------------------|----------|-------------------------------------|
| <b>ABATED AMOUNT</b> |          | = \$125,000                         |
|                      | ÷ \$100  | = \$1,250                           |
|                      | × \$1.26 | = \$1,575 Annually/\$131.25 Monthly |

**TOTAL TAX SAVINGS YEARS 1-7:            \$11,025**

**\*NOTE:    Abated Amount is added back to Taxable Value of the Property incrementally over Years 8-10**

|          |                                      |
|----------|--------------------------------------|
| Year 8:  | \$41,667 added back to taxable value |
| Year 9:  | \$41,666 added back to taxable value |
| Year 10: | \$41,666 added back to taxable value |

\*\*\*\* All information deemed to be reliable, but not guaranteed and should be verified by any potential purchaser. Availability of property for sale as well as dimensions, square footage, and amenities, are subject to error and should be confirmed by any potential purchaser. All parties are hereby notified that RE/MAX Commonwealth is the agent of and represents the Seller. All prices subject to change without notice. \*\*\*\*